



<ul style="list-style-type: none"> <li>Review the responsibilities of the committee.</li> <li>Review community members and staff interested in serving on the committee (2 of ea. needed).</li> <li>Food Service</li> <li>Preliminary ODE Report Card Financial Data</li> <li>Review Spending Plan, 5yr. Forecast and FY19 permanent appropriations</li> <li>County Finance District</li> <li>Reviewed updated ODT Property Tax &amp; Income Tax Data</li> <li>Discussion of PI planning</li> <li>Cash Reserves Survey Results</li> <li>Set an appropriate meeting schedule based on these responsibilities.</li> </ul>	5:10-5:45	<p>Todd</p> <p>Chad</p> <p>Todd</p> <p>Todd/Chad</p>	<p>Bob</p>	<p>Todd reviewed the following with the group. As taken from the January 10, 2018 Organizational Meeting:</p> <p>The Financial Committee will be charged with the following responsibilities:</p> <ol style="list-style-type: none"> <li>the committee will work collaboratively to develop financial guidelines which will determine when the district needs to seek additional funding.</li> <li>the committee will evaluate the Five Year forecast and its assumptions,</li> <li>the committee will evaluate and recommend modifications to the 10 Year Financial plan,</li> <li>The committee will review the annual financial audit report,</li> <li>the committee will report out to the Board of Education as prescribed in the 10 Year Financial Plan.</li> </ol> <p>The Financial Committee will meet until the responsibilities listed above have been met. Committee assignments will expire at the next Board Organizational meeting. The Superintendent, in conjunction with the Treasurer/CFO, will make all appointments to the committee with approval of the Board.</p> <p>The following community members were suggested by Bob and Cory to contact and assess interest in serving: We need to seek additional candidates. Update from Cory - Stu Yensel, Alumni &amp; VP of Dev./Sales for Seed Consultants? Cory left multiple messages w/ no response.</p> <p>Update on potential shortfall in Food Service, and the impact to the General Fund discussed. Should be ok due to -\$13k change in benefits taken by new employees.</p> <p>Classroom Instruction Expense +0.8% from 64.2% to 65% (approx. \$118k increase - HRA accounting change)</p> <p>FY19 Permanent Appropriations and spending plan reviewed in preparation of the Permanent Appropriations approval at the September 18, 2018 Board Meeting, as well as in preparation for the October Forecast required filing.</p> <p>Chad summarized the ESC presentation on the creation of a County Finance District.</p> <p>Total Prop. Value Decrease due to CAUV decrease. Ohio AGI decrease noted. Highest Agric. Prop. % in the area. One of the most successful Agriculture areas in the state.</p> <p>Current PI Plan reviewed for FY19 as well as a proposed template for a PI cycle for FY19-23.</p> <p>Discussion of the District's current cash reserves position and what it should ideally be. The next meeting will be: Monday October 8, 2018 at 5pm.</p>
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<b>Wrap-Up:</b> <ul style="list-style-type: none"> <li>Meeting Evaluation; Communication- What needs to be communicated and to whom? (<i>see below</i>)</li> <li>Assignments and Next Steps</li> </ul>	5:45-6:00			
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**Future Meeting Dates      Agenda Items**

Monday October 8 , 2018 at 4:30pm.	
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**Meeting Evaluation:** *What was successful? What needs to be revised or changed?*

Communication				
	What?	How?	When?	Who's responsible?
What information do you plan to share with the Community?				
...Board of Education?				
... Staff?				
....Other Stakeholders?				

Assignments/Next Steps	
What needs to be done before the next meeting?	Who's responsible?